

May 16, 2014

*Company:* SQUARE ENIX HOLDINGS CO., LTD.  
(Code: 9684, Tokyo Stock Exchange)  
*Representative:* Yosuke Matsuda, President and Representative Director  
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## NOTICE OF DISTRIBUTION OF DIVIDENDS

At a meeting held on May 16, 2014, the Board of Directors of SQUARE ENIX HOLDINGS CO., LTD. (the "Company") has resolved the distribution of dividends from retained earnings to shareholders of record as of March 31, 2014. Pursuant to Article 459 of the Companies Act, the Company's Articles of Incorporation set forth that the Board of Directors may determine, by resolution, a distribution of dividends to be paid from retained earnings.

### 1. Details of Dividends

	Amount Resolved	Previous Dividend Projection (Announced May 12, 2014)	Prior Fiscal Year Actual (Year ended March 31, 2013)
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	20.00 yen	20.00 yen	20.00 yen
Total amount of dividends	2,305 mil yen	-	2,301 mil yen
Effective date	June 4, 2014	-	June 4, 2013
Source of dividends	Retained earnings	-	Retained earnings

### 2. Reasons for the Dividend Amount

In accordance with the Company's basic policy regarding profit distribution, the Company shall distribute dividends, valuing rewards to shareholders and ensuring an optimal balance between performance-linked payouts and stability. Stability of rewards is emphasized in the decision on the distribution of annual dividends of 30 yen per share (10 yen at the end of the 2nd quarter and 20 yen at the fiscal year end) for the fiscal year ended March 31, 2014, as forecasted.

### (Reference) Annual Dividends

Record date	Dividends per share (in yen)		
	End of 2nd quarter	Fiscal year-end	Total for year
Fiscal year ended March 31, 2014	10.00 yen (distributed)	20.00 yen	30.00 yen
Fiscal year ended March 31, 2013	10.00 yen	20.00 yen	30.00 yen